

Autumn Woods Homeowners Association
Proposed Annual Budget
January 1, 2020 to December 31, 2020

Number	Description	2019 June	Estimated Remainder	Total Estimated	Budget 2019	Estimated Variance	Budget 2020
6010-000	MAINT FEE - OPERATING	\$81,652.86	\$ 81,652.86	\$163,305.72	\$163,639.56	(\$333.84)	\$174,359.25
6025-000	MAINT FEE - RESV - LAKE EROSION	\$1,000.00	\$ 1,000.00	\$2,000.00	\$2,000.00	\$0.00	\$2,000.00
6026-001	MAINT FEE - RESV - TREES	\$7,500.00	\$ 7,500.00	\$15,000.00	\$15,000.00	\$0.00	\$5,000.00
6057-000	MAINT FEE - RESV - FENCE	\$2,400.00	\$ 2,400.00	\$4,800.00	\$4,800.00	\$0.00	\$0.00
6024-000	MAINT FEE - RESV - BASKETBALL RESU	\$3,000.00	\$ 3,000.00	\$6,000.00	\$5,500.00	\$500.00	\$0.00
6024-001	MAINT FEE- RESV -TENNIS CT RESUR	\$2,750.00	\$ 2,750.00		\$6,000.00	\$0.00	\$0.00
6024-002	MAINT FEE- RESV- PAVING PARK	\$3,500.00	\$ 3,500.00		\$7,000.00	\$0.00	\$0.00
6024-003	MAINT FEE- WIND SCREEN	\$1,250.00	\$ 1,250.00		\$2,500.00	\$0.00	\$0.00
6070-000	INTEREST INCOME - OPERATING	\$182.66	\$ 182.66	\$365.32	\$0.00	\$365.32	\$0.00
6071-000	INTEREST INCOME - RESERVES	\$85.00	\$ 85.00	\$170.00	\$0.00	\$170.00	\$0.00
6076-000	INTEREST INCOME - OWNER	\$216.75	\$ 216.75	\$433.50	\$0.00	\$433.50	\$0.00
6025-500	OTHER INCOME 45 DAY PRE LIEN		\$ -	\$0.00	\$0.00	\$0.00	\$0.00
6099-000	CASH FROM PRIOR YEARS	\$10,700.00	\$ 10,700.00	\$21,400.00	\$21,400.00	\$0.00	\$7,000.00
6900-000	INCOME TRANSFER TO RESERVE FUND	(\$21,400.00)	\$ (21,400.00)	(\$42,800.00)	(\$42,800.00)	\$0.00	(\$7,000.00)
6901-000	INTEREST TRANSFER TO RESERVE	(\$85.00)	\$ (85.00)	(\$170.00)	\$0.00	(\$170.00)	\$0.00
	TOTAL REVENUES	\$92,752.27	\$92,752.27	\$170,504.54	\$185,039.56	\$964.98	\$181,359.25
	ADMINISTRATIVE						
7110-000	INSURANCE - GENERAL	\$3,926.86	\$ 3,926.86	\$7,853.72	\$7,700.00	(\$153.72)	\$4,302.00
7110-001	INSURANCE - WORKERS COMP	\$0.00	\$ -	\$0.00	\$0.00	\$0.00	\$644.00
7110-003	INSURANCE - D&O	\$0.00	\$ -	\$0.00	\$0.00	\$0.00	\$1,933.00
7210-000	LEGAL & PROFESSIONAL	\$16,034.88	\$ 16,034.88	\$32,069.76	\$5,000.00	(\$27,069.76)	\$5,000.00
7211-001	LEGAL- LITIGATION	\$0.00	\$ -	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00
7211-002	LEGAL EXPENSE LIEN FORECLOSURE	\$0.00	\$ -	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00
7310-002	TAXES - CORP ANNUAL	\$61.25	\$ 61.25	\$122.50	\$61.25	(\$61.25)	\$61.25
7410-000	MANAGEMENT FEE	\$6,752.16	\$ 6,752.16	\$13,504.32	\$13,504.31	(\$0.01)	\$14,179.00
7510-000	ADMIN EXPENSES - GENERAL	\$2,657.61	\$ 2,657.61	\$5,315.22	\$2,000.00	(\$3,315.22)	\$2,500.00
7510-001	ADMIN EXPENSES- MEETINGS	\$224.07	\$ 224.07	\$448.14	\$75.00	(\$373.14)	\$900.00
7510-008	ADMIN EXPENSES - MISC	\$568.24	\$ 568.24	\$1,136.48	\$550.00	(\$586.48)	\$700.00
7510-011	ADMIN - WEBSITE	\$334.00	\$ 334.00	\$668.00	\$800.00	\$132.00	\$800.00
7510-099	ADMIN EXPENSES0 45 DAY PRE LIEN	\$0.00	\$ -	\$0.00	\$175.00	\$175.00	\$0.00
7810-000	UNCOLLECTIBLE ASSESSMENTS	\$0.00	\$ -	\$0.00	\$5,000.00	\$5,000.00	\$3,000.00
	TOTAL ADMIN EXPENSES	\$30,559.07	\$30,559.07	\$61,118.14	\$44,865.56	(\$16,252.58)	\$44,019.25
	SERVICES AND UTILITIES						
8012-001	SECURITY SHERIFFS DEPT	\$12,870.00	\$ 12,870.00	\$25,740.00	\$25,740.00	\$0.00	\$25,740.00
8110-000	REPAIR & MAINTENANCE - GENERAL	\$807.00	\$ 807.00	\$1,614.00	\$4,000.00	\$2,386.00	\$10,200.00
8110-006	R & M - SUPPLIES	\$229.61	\$ 229.61	\$459.22	\$1,000.00	\$540.78	\$500.00
8110-018	R & M - SIDEWALKS	\$0.00	\$ -	\$0.00	\$1,000.00	\$1,000.00	\$0.00
8110-020	R & M - ELECTRIC	\$1,026.25	\$ 1,026.25	\$2,052.50	\$5,000.00	\$2,947.50	\$2,500.00
8150-000	OPERATING CONTINGENCY	\$10,693.00	\$ 10,693.00	\$21,386.00	\$25,000.00	\$3,614.00	\$15,000.00
8210-001	GROUNDS - LAWN SERVICE	\$12,550.00	\$ 12,550.00	\$25,100.00	\$24,000.00	(\$1,100.00)	\$24,000.00
8210-004	GROUNDS - TREES	\$3,000.00	\$ 3,000.00	\$6,000.00	\$3,000.00	(\$3,000.00)	\$10,000.00
8210-009	GROUNDS - IRRIGATION REPAIRS	\$1,425.00	\$ 1,425.00	\$2,850.00	\$2,000.00	(\$850.00)	\$2,000.00
8210-012	GROUNDS - LAKE TREATMENTS	\$2,400.00	\$ 2,400.00	\$4,800.00	\$5,000.00	\$200.00	\$5,000.00
8710-003	UTILITIES - ELECTRIC - STREET LIGHTS	\$6,258.84	\$ 6,258.84	\$12,517.68	\$13,000.00	\$482.32	\$12,500.00
8710-009	UTILITIES - WATER	\$1,967.05	\$ 1,967.05	\$3,934.10	\$4,444.00	\$509.90	\$3,000.00
8710-011	UTILITIES - REFUSE REMOVAL	\$10,400.00	\$ 14,560.00	\$24,960.00	\$26,990.00	\$2,030.00	\$26,900.00
	TOTAL SERVICES & UTILITIES	\$63,626.75	\$ 67,786.75	\$131,413.50	\$140,174.00	\$8,760.50	\$137,340.00
	RESERVES						
	RESERVE- LAKE EROSION						\$2,000.00
	RESERVE- TREES						\$5,000.00
	TOTAL RESERVES						\$7,000.00
	TOTAL EXPENSES	\$94,185.82	\$98,345.82	\$192,531.64	\$185,039.56	(\$7,492.08)	\$181,359.25
	NET EXCESS/(DEFICIT)	(\$1,433.55)	(\$5,593.55)	(\$22,027.10)	\$0.00	\$8,457.06	\$0.00
	TOTAL 2020 EXPENSES			\$181,359.25	UNITS	163	1112.63
	Funding from prior years			-7000.00	UNITS	163	-42.94
	TOTAL 2020 RESERVE FUNDING			7000.00	UNITS	163	42.94
	TOTAL			181359.25			1112.63

Approved by:



Date:

11.12.2019